

# Activity report 2022 G-Factor





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# The Fondazione Golinelli ecosystem



In 1988, Fondazione Golinelli was founded in Bologna by the entrepreneur and philanthropist Marino Golinelli.

Today Fondazione Golinelli is a unique example in Italy of a totally operational private foundation, inspired by the model of American philanthropic foundations. It aims to integrate the fields of education, training, culture, technology transfer, incubation, acceleration, innovation and venture capital, to foster the intellectual and ethical growth of society and the inclination of young people towards business and entrepreneurship, with the aim of contributing to the sustainable development of our country.

G-FACTOR, founded in 2018, is 100% controlled by Fondazione Golinelli. The company's mission is to foster and launch new entrepreneurial realities.

G-FACTOR is a proper ecosystem for transforming young people and scientists' high potential in terms of innovation and technology, into companies, through the provision of investments and customized acceleration programs for the growth of ideas and startups, through a personalized and rigorous approach that take both science and the market into account.

G-FACTOR integrates technological skills with a focus on developing the entrepreneurial potential of young people and researchers, in order to empower new entrepreneurs to market, through the availability of capital, the provision of skills, the creation of stable relationships with a network of managers and entrepreneurs, partners and investors, ready to bet on the most promising realities.





# Our values



We believe in dialogue and keen listening, which allows for targeted feedback and creates an environment of mutual trust which in turn improves performance.

We enable access to resources, structures and relationships in the innovation ecosystem.

We are constantly evolving and experimenting with new solutions, in order to better face the unpredictable challenges of the future.

We help young entrepreneurs to grow their businesses ethically, thus creating value for society.

We work in an agile way, allowing startups to create sustainable businesses able to deal with scenarios of great change.

We invest both capital and skills as we believe that the mix of finance and training is crucial for the success of any business.

We believe in an approach where decisions are driven by data and empirical evidence.

We believe in people and human relationships as drivers of growth, and give great value to our network of companies, managers, professionals, entrepreneurs and investors.

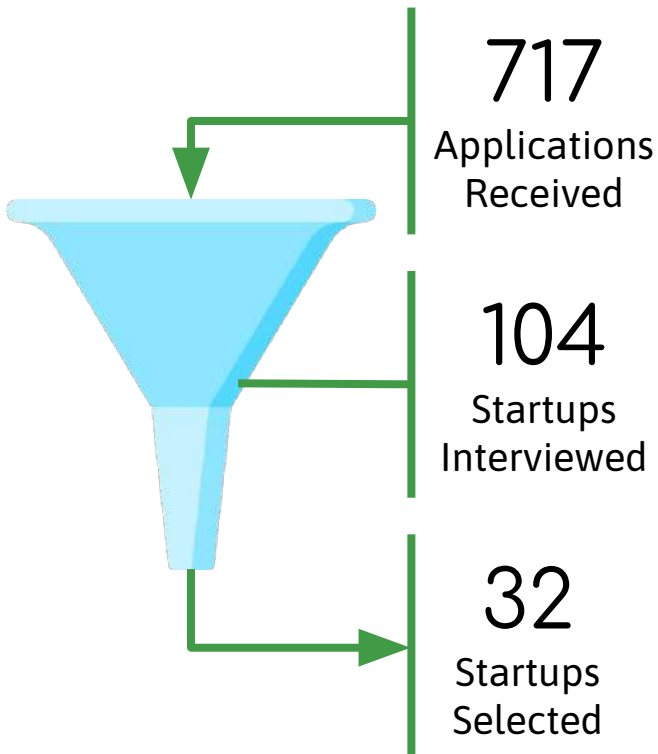


# Our numbers

## Batch 2019 to Batch 2022



### SELECTION PROCESS



### ACCELERATION



2.995

Total hours of training provided, of which:

635 in person

761 plenary sessions

2.360 online

2.234 one-to-one

### NETWORK



85+ Mentors



80+ Industrial Partners



100+ Investors

### EVENTS & PROMOTION



73

55 RoadShow events

4 Investor Days

4 Matching Days

4 Demo Days

6 Open Days



# Life Science: Accelerated Startups



Cosmeceuticals



Medtech



Bioinformatics



Diagnostics



Pharma

**AEQUIP**



Aequip develops tools to support diagnosis in the field of Digital Pathology. These tools integrate Artificial Intelligence with mathematical-statistical parameters in a new proprietary approach called MDI: Mathematical Driven Intelligence.

**Bacfarm**  
solutions from bacteria



Bacfarm has developed a patented process which proposes a new ingredient for cosmetics called pink layer. This is a powerful UV filter which makes personal care formulations safer and more effective.

**BCI**  
BIOCOMPATIBILITY INNOVATION



BCI has designed and patented . FACTA® technology, an industrial process capable of increasing the life of biological surgical valve prostheses by maximizing their biocompatibility.

**BIONIT LABS**  
TURNING DISABILITIES INTO NEW POSSIBILITIES



BionIT Labs has developed Adam's Hand, the world's first fully adaptive bionic prosthesis, capable of automatically adapting to the shape and size of the objects being held.

**COMPLEXDATA**



Complexdata has developed ARIADNE, a platform that uses artificial intelligence to estimate the risk of metastasis in cancer patients.

**DDC**  
Drug Discovery & Clinic



DDC has discovered a drug for the treatment of Acute Myeloid Leukemia and COVID-19: for the first selectively producing the death of leukemic cells and saving healthy cells, while for SARS-Cov-2 reducing the ability to replicate.

**DIAMANTE**  
Biotechnology Company  
NANOBIOMATERIALS FOR DIAGNOSTIC AND THERAPEUTIC APPLICATIONS



Diamante develops biotech nanomaterials with diagnostic and therapeutic applications through plant viruses and their natural ability to replicate in plants.

**Docunque**  
il gestionale gratuito per medici



A management software that supports doctors in their daily practice, enhancing their prescriptive appropriateness and promoting prevention through artificial intelligence algorithms.

**enGenome**



enGenome have developed eVai, a cloud platform for interpreting genomic variants identified by sequencing and supporting geneticists in diagnosing inherited diseases.

**Genoa Instruments**



Genoa Instruments develops and produces innovative instrumentation for the market of super-resolution optical microscopy.

**HOLEY**  
SMART ORTHOPEDIC SOLUTIONS



Holey has developed a solution capable of producing custom-made 3D printable orthopedic braces, which can replace both traditional plaster and braces on the market.

**INZIMILI**



Insimili has developed a technology which overcomes limitations of the pre-clinical phase of experimentation of new drugs, proposing the use of camouflage environments of human tissue instead of the standard models currently used in vitro.



# Life Science: Accelerated Startups



Cosmeceuticals



Medtech



Bioinformatics



Diagnostics



Pharma

**EXIT**

**LIGHTHOUSEBIOTECH**  
LUMEN PRO VITA



Lighthouse has developed a device for liquid biopsy which, thanks to an innovative method based on cellular metabolism, isolates and separates circulating tumor cells, keeping them intact and viable.



**MgShell**  
Building Eye Innovation



MgShell has developed a bioabsorbable drug-delivery ocular device capable of increasing the adherence of maculopathy patients to therapy, reducing the risk of blindness.



**nib biotec**  
DIO is for DIO, REC is for DEFECTIVE



Nib Biotec has developed an innovative kit to screen prostate cancer and reduce the number of unnecessary tests, costs, waiting times and discomfort for the patient.

**NOVAVIDO**



Novavido is enabling the human use of polymeric retinal prostheses for eyesight recovery in cases of retinal degeneration via the implantation of semiconductor polymers inside the eye.



**PERFORMS**  
PERSONALIZED FORMULATIONS



PerFormS has developed a technology capable of improving the performance of a molecule with anti-inflammatory activity to treat acute or chronic dermatological inflammations, such as psoriasis.



**P4P**



P4P has developed SmartH, an innovative polymer processable with additive manufacturing techniques to create drug delivery systems ensuring a controlled release of drugs over time.

**RECORNEA**  
securing your vision



Recornea has developed the first implantable therapeutic medical device for the treatment of keratoconus, a progressive and degenerative disease of the cornea.



**Relief**  
Restoring urinary continence



Relief has created a minimally invasive endourethral device that can be inserted into the urethra of patients with severe incontinence and can be activated with a small magnet.



**UCme**  
BioScience



UCme has developed an anti-angiogenic antibody for the treatment of diseases with a neovascular component. Since angiogenesis is also involved in the development of cancer, important applications of the product are also expected in this area.



# Life Science: Investment Data



## SUMMARY SHEET



**18** Life Science startups of which we are **MEMBERS**



**2.500.000 €**

Directly **invested** by G-Factor (2019 - 2022)



**15.800.000 €**

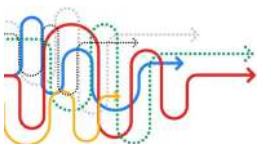
**Raised** by our portfolio startups between 2019 and 2022 via capital increases and grants



**22** capital increases to date

**EXIT**

**2 EXIT**



**4 ACCELERATION PROGRAMS**

Life Science Innovation program 2019 & 2020  
I-Tech Innovation program 2021 & 2022



# Our partners



## INSTITUTIONS AND TECHNOLOGY TRANSFER PARTNERS



UNIVERSITÀ  
DEGLI STUDI  
DI MILANO



UNIVERSITÀ  
DEGLI STUDI  
DI TORINO



ALMA MATER STUDIORUM  
UNIVERSITÀ DI BOLOGNA



ISTITUTO  
ITALIANO DI  
TECNOLOGIA



UNIVERSITÀ  
DI TRENTO



Politecnico  
di Bari



UNIVERSITÀ  
DI PAVIA



Consiglio  
Nazionale delle  
Ricerche



UNIVERSITÀ DI SIENA 1240



Università  
degli Studi  
di Ferrara



UNIVERSITÀ DI PISA



UNIMORE  
UNIVERSITÀ DEGLI STUDI DI  
MODENA E REGGIO EMILIA



UNIVERSITÀ  
DEGLI STUDI  
DI PARMA



SARDEGNA  
RICERCHE



UNIVERSITÀ  
DEGLI STUDI  
DI PADOVA



UNIVERSITÀ  
DEGLI STUDI  
DI CAGLIARI



SERVIZIO SANITARIO REGIONALE  
EMILIA-ROMAGNA  
Istituto Romagnolo per lo Studio dei Tumori "Dino Amadori"  
Istituto di Ricovero e Cura a Carattere Scientifico



## INNOVATION ECOSYSTEM



InnovUp  
ITALIAN INNOVATION & STARTUP ECOSYSTEM



ART-ER  
ATTRATTIVITÀ  
RICERCA  
TERRITORIO



CLUST-ER  
HEALTH  
SALUTE E BENESSERE



H-FARM



Insurtech.  
Together we grow.





# Our partners



## INDUSTRIAL PARTNERS



## INVESTORS





A project of



Delivered by



# I-Tech Innovation Program 2022



In partnership with





# The Acceleration Program



I-Tech Innovation is a program launched in 2021, promoted by **Fondazione Golinelli** and **CRIF** and carried out by **G-Factor**.

Thanks to the partnership between Fondazione Golinelli and CRIF, in 2021 G-Factor launched two new industry fields within the program, by adding FinTech & InsurTech and AgriTech & FoodTech to Life Science & Digital Health.

To these three Calls for Innovation, a further two new industry fields were added in 2022: the first dedicated to Industry 4.0 in partnership with **Competence Center Bi-Rex**, and the second to Social Impact, in partnership with **Emil Banca** and **Gruppo BCC ICCREA**.

## 3 Calls for **INNOVATION**

Life Science & Digital Health  
FinTech & InsurTech  
Agritech & FoodTech

**G-FORCE Full PROGRAM**

## 2 Calls for **PLUG IN**

Industry 4.0  
Social Impact

**G-FORCE Light PROGRAM**

**1.560.000€**  
in resources

**247**  
applications  
received

**10** startups  
selected



# Five industry fields



## Calls for **INNOVATION**

### Life Science & Digital Health

- Pharmaceuticals & Biotech
- Medical devices & Diagnostics
- Digital Health

powered by



### FinTech & InsurTech

- Alternative Evaluation of Risk
- Advanced AI solutions for data analysis
- Planet Tech
- SaaS for insurance
- New and improved customer experience
- Distributed ledger technology
- New Distribution Model
- Reg-tech

powered by



### AgriTech & FoodTech

- Farm management software
- Satellites, drones and other devices (IoT)
- Marketplace
- Market intelligence
- Traceability

powered by

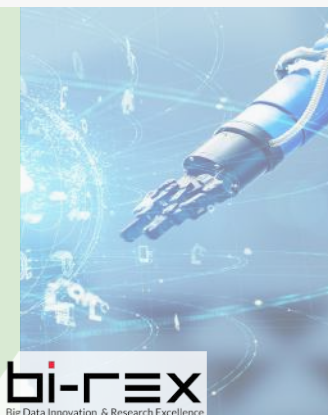


## Calls for **PLUG IN**

### Industry 4.0

- Circular and eco-sustainable design
- Sustainable production
- AI, Big Data Analytics & Sustainability
- Edge & Cloud computing-HPC & manufacturing
- Digital Twin
- Industrial IOT e 5G Technology
- Smart product

powered by



### Social Impact

- Customer experience
- Architectural solutions
- Financial & social Inclusion

powered by

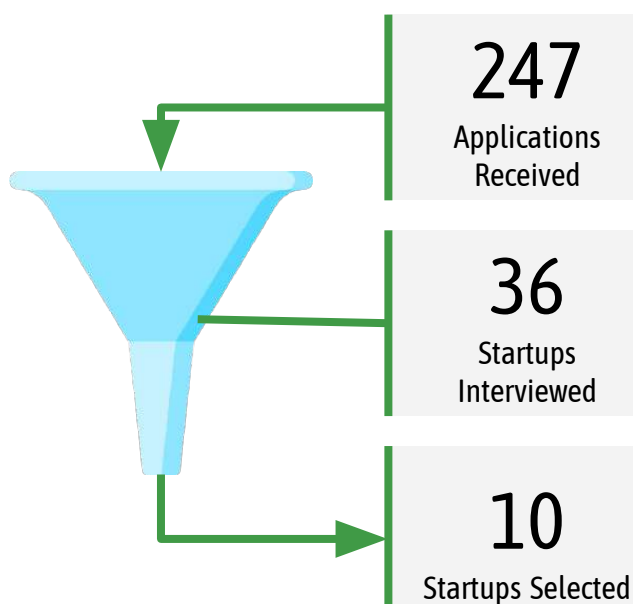




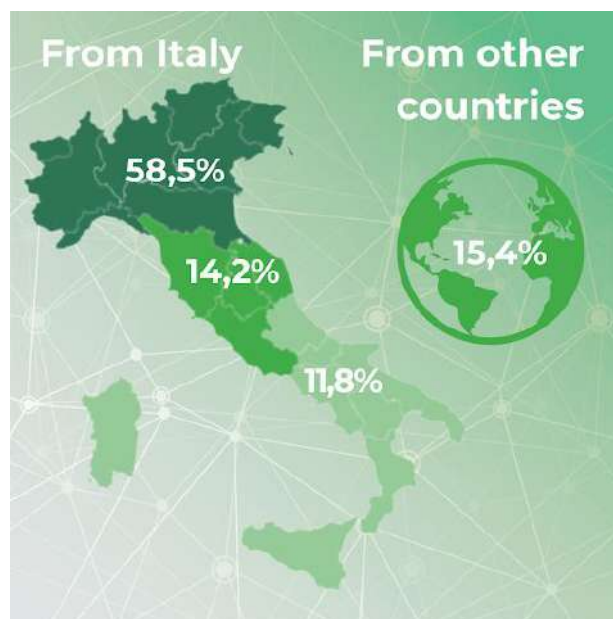
# Applications



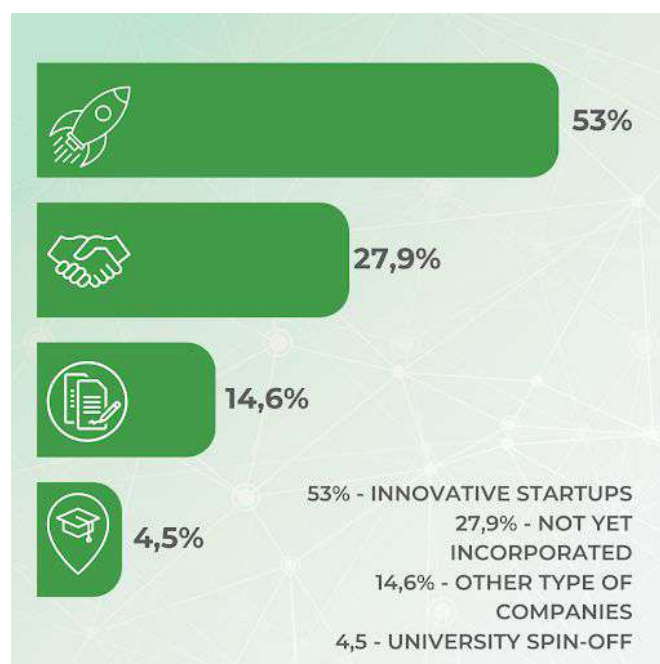
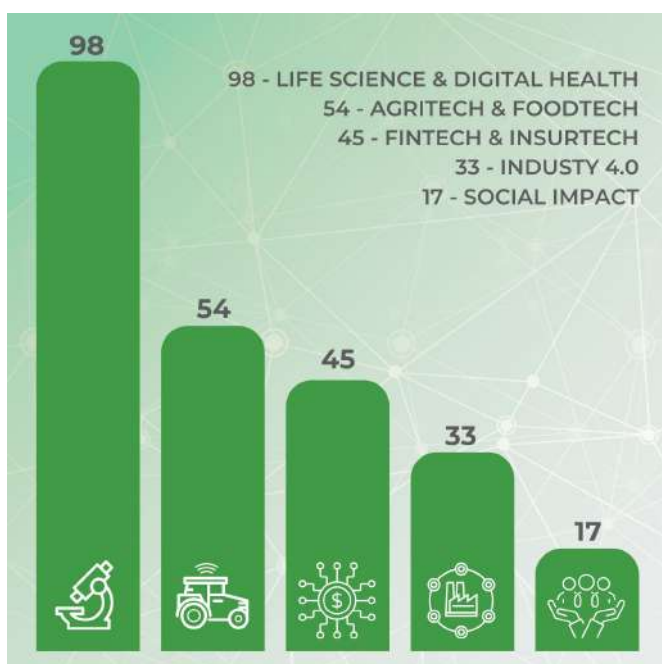
## SELECTION PROCESS



## PROVENANCE



## INDUSTRY AND STAGE OF THE COMPANY





# Batch 2022



Lifescience &  
Digital Health

powered by



FONDAZIONE  
GOLINELLI  
l'intelligenza  
di esserci

## AEQUIP



Aequip develops tools to support diagnosis in the field of Digital Pathology.

These tools integrate Artificial Intelligence with mathematical-statistical parameters in a new proprietary approach called MDI: Mathematical Driven Intelligence.

## Docunque

il gestionale gratuito per medici



A management software that supports doctors in their daily practice, enhancing their prescriptive appropriateness and promoting prevention through artificial intelligence algorithms. It innovates from the bottom up by intervening in what is often the only professional tool that doctors use every day.



## UCme



UCme has developed an anti-angiogenic antibody for the treatment of diseases with a neovascular component. Since angiogenesis is also involved in the development of cancer, important applications of the product are also expected in this area.



Fintech & Insurtech



Foodtech & Agritech

powered by



## MOPSO



Mopso has developed two software packages to deal with anti money laundering regulations, Brain and Amlet. Brain intervenes in risk assessment and helps banks find suspicious transactions. Amlet makes due diligence data 'portable' and reusable across an ecosystem of intermediaries, simplifying the onboarding process.



## NOTARIFY

BLOCKCHAIN NEVER LIES



Notarify is the first platform for managing the entire lifecycle of documents with Blockchain validation, i.e. 'notarisation', which allows for a certain date and proof of immutability of the content. Every document uploaded to Notarify becomes, automatically and without any intellectual effort, a 'digital original'.

## agrobot



Agrobot sells services and develops innovative apps for digital agriculture. The iAgro app allows the farmer to transform his smartphone into a support tool and optimise phytosanitary treatments. The drone service provides comprehensive crop maps to optimise the use of fertilisers, pesticides, and water.



Industry 4.0

powered by



Big Data Innovation & Research Excellence



Social Impact

powered by



## adaptronics



Adaptronics makes logistics more sustainable on Earth and in space by reinventing the robotic gripping action of objects of all shapes, sizes and materials thanks to a proprietary thin-film technology that becomes adhesive when activated electrically, with impressive force density and minimal energy consumption.

## streo



Astreo is an innovative start-up dealing with Industrial Internet of Things (IIoT). Through Astreo's products, data can be extracted from machinery and used, via AI algorithms, for production control, energy consumption reduction and predictive maintenance. It makes use of cutting-edge technologies that enable the implementation of Industry 4.0 solutions in an easy and non-invasive way.

## Heaple

TOGETHER FOR AN EASIER AND MORE PEACEFUL CARE PATHWAY



Heaple is developing a telemedicine platform that offers an innovative solution for cognitive therapy. With its patient app, Heaple offers personalised and continuous digital therapy that helps maintain cognitive benefits for longer, saving costs and reducing the number of clinical visits.



## JUSTEP



Justep is a device that uses AI to help the blind navigate independently. Thanks to its integrated sensors, it detects obstacles and provides guidance on the best route. In addition, users are assisted by a virtual assistant that supports them in activities such as using the internet, listening to music and audio books.



# G-Force 2022

## The G-Factor Acceleration Program



**G-FORCE** is G-Factor's acceleration program, which supports startups and researchers with high entrepreneurial potential to successfully establish themselves in the market by creating replicable and scalable models.

The 4-month program (2 intensive + 2 follow-up mentoring) accelerates the most talented teams with a high degree of innovation and a relevant profile.

The program includes **face-to-face webinars, workshops, mentoring and one2one coaching** customised to each entrepreneurial project and on all strategic business development topics.



# Stages: intensive acceleration & follow-up mentoring



## STAGE 1 | INTENSIVE ACCELERATION



### OCTOBER



Entrepreneurial Mindset



Market validation



Strategic positioning



Lean Startup



Competitor Analysis

### NOVEMBER



Business model & Lean Canvas



Go to market strategy



Financial road map



Product development



Legal aspects, IP & Regulatory affairs

### DECEMBER



Communication



Cap Table & Dilution & Pre-money



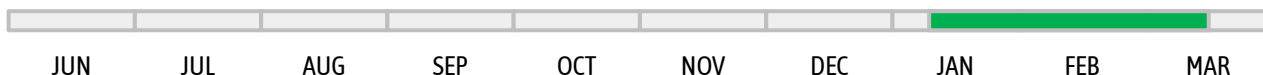
Fundraising



**15th December  
DEMO DAY**



## STAGE 2 | FOLLOW-UP MENTORING



### JANUARY / MARCH



Demo Day Follow-up



Remote Mentoring



Pitch Sessions



Digital Networking



Investor Simulation



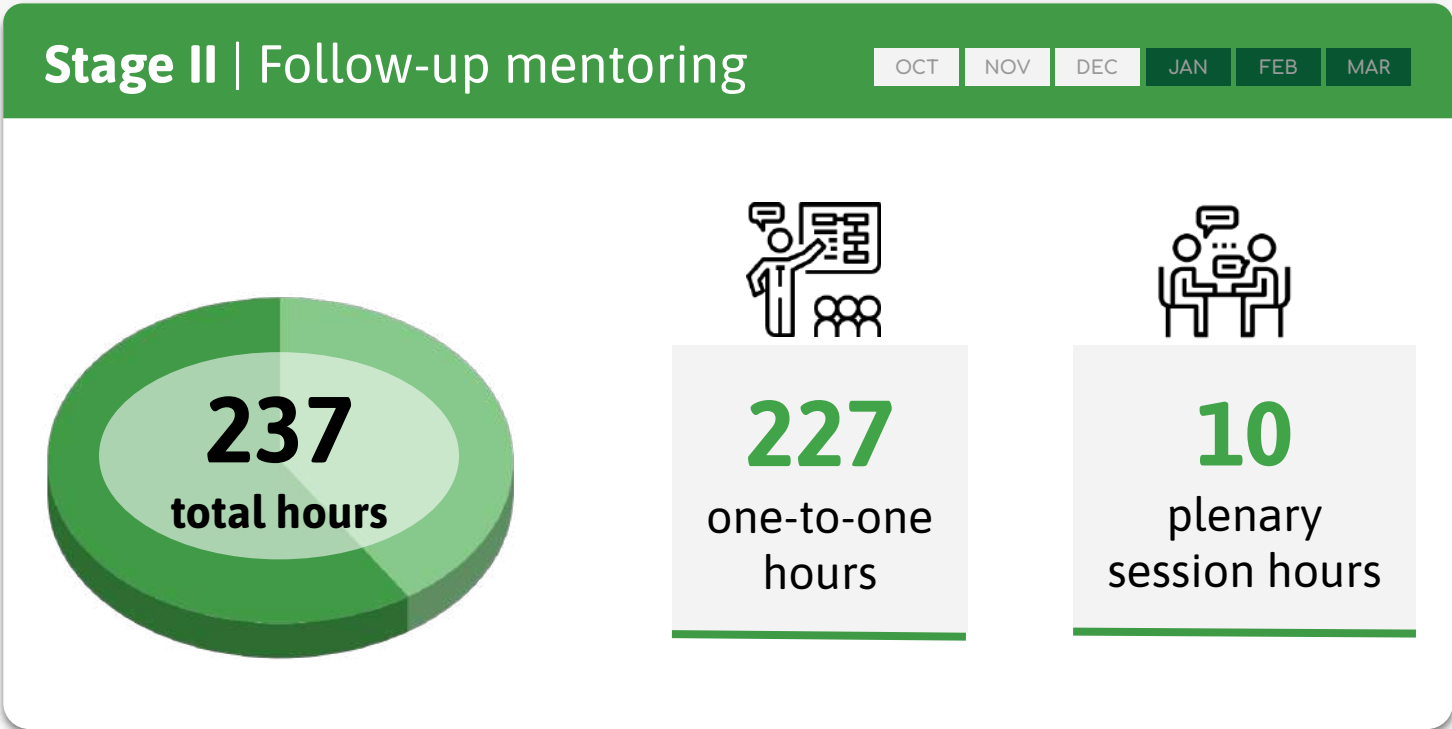
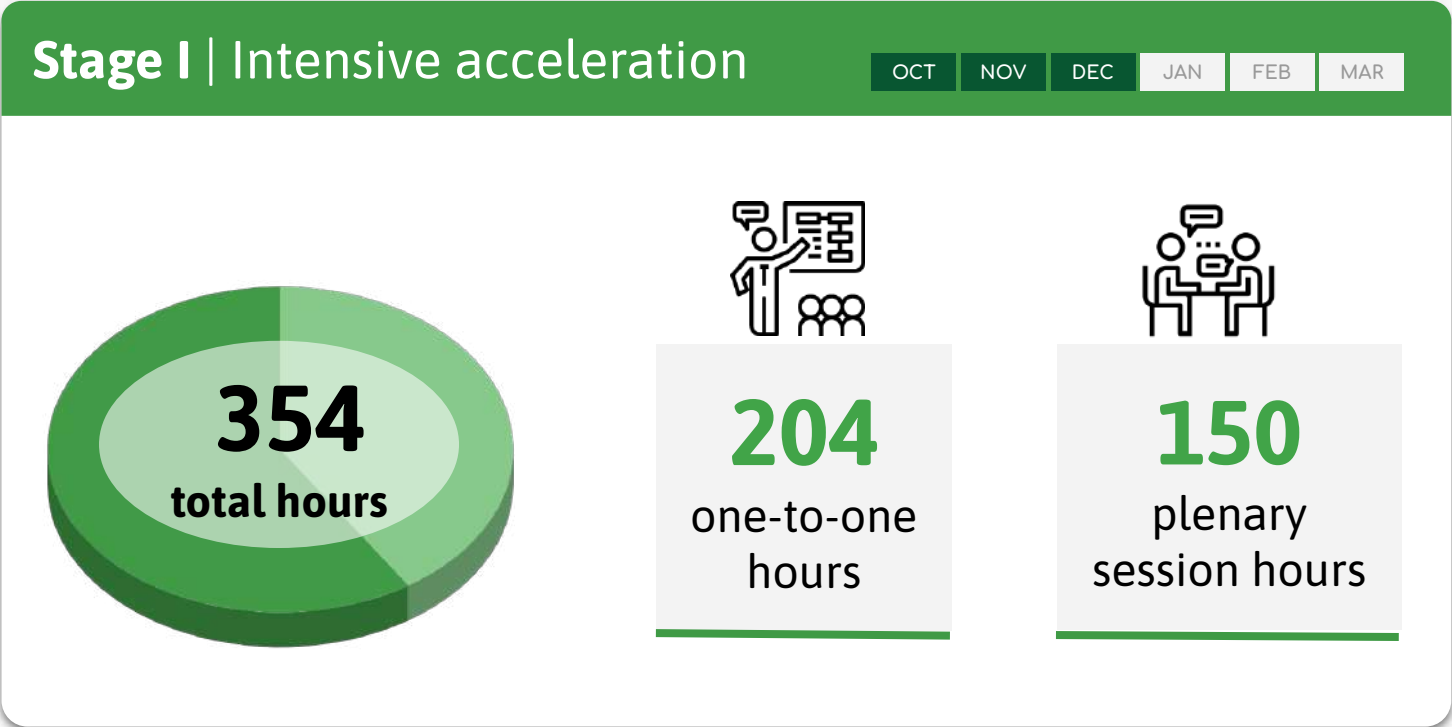
**9th March  
INVESTOR DAY**



# Program hours



**591** Total hours of training provided in two stages, and distributed as follows:





# 2022 Mentors



## Communications, HR, Public Speaking Professionals



**Angelo Argento**  
HR Professional  
Stars & Cows



**Mavi Gianni**  
Actress & Trainer  
ZOE Teatri



**Marcella Gubitosa**  
Co-Founder & CEO  
Stars & Cows



**Maurizio Matrone**  
Business Narrative, Innovation and Creativity  
Coach  
Adacta Consulting



**Paola Nobile**  
National Press Office & CEO  
Delos

## Lecturers, Trainers and Scientists



**Enrico Di Oto**  
CEO  
OaCP



**Alberto Gualtieri**  
Business Developer  
BiRex



**Vincenzo Di Maria**  
Service Design Lead  
Partner Commonground



**Davide Golinelli**  
Surgeon, Specialist in Hygiene, Epidemiology and  
Public Health, Researcher  
Università di Bologna



**Massimo Giacchino**  
Author of The Design Marketing  
Method



**Gianluca Sferrazza**  
Research Fellow  
CNR



**Paolo Di Marco**  
Adjunct Professor &  
Owner PDFOR



**Ennio Tasciotti**  
Founder & CSO  
3R Biotech



# 2022 Mentors



## Regulatory, IP & Legal



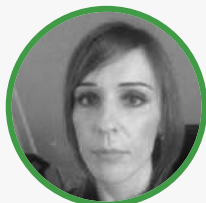
**Matteo Canonico**  
Associate  
Gianni & Origoni



**Federico Dettori**  
Partner  
Gianni & Origoni



**Valeria Croce**  
European Patent Attorney  
Jacobacci & Partners



**Giulia Falcone**  
Strategic Development Director  
Rafarm



**Raffaele Dammacco**  
HR Manager Senior



**Federica Clarissa Pellegrino**  
Group Legal Counsel  
Business Transactions Expert  
Pharma / Life Science / Digital Sector  
Chiesi

## Investors



**Antonio Falcone**  
Managing Director  
Utopia SIS



**Gian Bruno Mazzi**  
Chairman Executive Committee  
CRIF



**Carlo Tassi**  
CEO B-Engine  
Angel Investor IAG



**Emanuele D'Erme**  
Financial analyst  
Utopia SIS



# 2022 Mentors



## Business Consultant



**Danilo Mazzara**

Strategy Advisor | Open Innovation  
Lead  
**Accenture Strategy**



**Vittoria San Pietro**

Area Manager & MUG Manager  
**EmilBanca**



**Emilio Tropea**

Global Open Innovation & Venture  
Manager  
**CRIF**



**Mauro Bruni**

President  
**Areté**



**Gabriele Grecchi**

CEO  
**Silk Biomaterials**



**Marco Mazzoni**

CEO  
**Ygoss srl Consulting**



**Enrica Gentile**

CEO & Founder Areté Srl &  
Alimenta Srl  
**Areté**



**Valeria Racemoli**

Open Innovation Engagement &  
Research, Startup Acceleration  
**CRIF**



**Mariano Carozzi**

Crypto Explorer | Advisor & Board



**Daniel Coen**

Tech Strategy Senior Consultant  
**Deloitte**



**Ilan Misano**

Digital Health-MedTech Advisor,  
Program Manager, Startups Growth  
**Google**



# Participant testimonials



*"Participating in the G-Factor acceleration program was an intense but positive experience. We were able to talk to several experienced mentors who helped us better understand our needs and the importance of asking questions. It was an opportunity not only to learn how to approach investors, but also to learn about ourselves. We were able to better define who we are and what our project is not only as a startup but also as people and entrepreneurs".*

**Giovanni Manfredi**, CEO @ Novavido - Batch 2021



*"The G-Force acceleration program provided us with the necessary foundations for entering the business world. The willingness to support us young startupper by all the individuals involved in the program has impressed us greatly. We have been able to develop greater awareness of the company's limits as well as strengthen the strategic objectives on which to base its value proposition".*

**Eleonora Maretti**, CEO & Co-Founder @ PerFormS - Batch 2020



*"The G-Factor program was extremely important for Complexdata especially because it came in the early stages of our startup where we had to make the leap from the academic world to the entrepreneurial one. With the help of our mentors we managed to better focus our business plan and we acquired some basic tools that helped us in many aspects of the development of our startup".*

**Caterina La Porta**, CEO & Co-Founder @ Complexdata - Batch 2019



*"The G-Factor acceleration program was a very formative journey for a reality like Mgshell, which was born as a research project and that needed a solid foundation to grow at an entrepreneurial level. This experience allowed us to greatly extend our knowledge and skills, especially thanks to the support and expertise of mentors, who were always available for constructive debate which was essential for the growth of the team".*

**Marco Ferroni**, CEO & Co-Founder @ MgShell - Batch 2019



*"G-Factor was a very formative experience for Docunque. The specific focus on Life Science allowed us to acquire fundamental skills for the development of our entrepreneurial path. One of G-Factor's strengths is all the people and mentors whose expertise has enriched our knowledge and expanded our network".*

**Lorenzo Bracciale**, CTO & Co-Founder @ Docunque - Batch 2022



*"The journey with G-Factor gave us the opportunity to widen our projects' horizons, by adopting new techniques of analysis, evaluation, definition and presentation of our proposal to investors. This was our true goal during the acceleration program, in order to reach our dreams. Now we feel more confident, we are even more motivated to reach our objectives, thanks to having received such a strong positive boost, having acquired partners and tools that will help us in future challenges".*

**Gianluigi Meneghini**, CEO @ Lighthouse Biotech - Batch 2020 - Exit 2021



# Participant testimonials



*"G-Factor has been a fundamental step in our journey. We were supported by professionals and wonderful people, who made us grow from both a human and from a working point of view. The lectures always set the thinking machine in motion. At the end of the program, we were able to shed new light on the project, expand our network of contacts and outline our roadmap with enthusiasm and awareness".*

**Alberto Marri**, CEO @ Astreo - Batch 2022



*"Taking part in the G-Factor acceleration program has allowed us to get in touch with interesting innovative realities and expand our network. The resources invested impacted positively on the business and the constant confrontation with qualified mentors challenged our initial entrepreneurial project, allowing us to grow as a company".*

**Osvaldo De Falco**, CEO & Founder @Biorfarm - Batch 2021



*"Taking part in G-Factor's acceleration program was very important for Agrobot, especially for our growth as entrepreneurs; being able to come into contact with mentors with great expertise and years of experience allowed us to analyse our strengths, while at the same time understanding how to solve the weaknesses in our business case. Getting to know other startups that have participated in previous batches made us appreciate the potential of this project".*

**Niccolò Bartoloni**, COO @ Agrobot - Batch 2022



*"G-Factor's acceleration program gave us the opportunity to challenge ourselves, dealing with mentors of a high level and expertise. This journey provided us with a solid foundation to be able to approach the entrepreneurial world with more confidence. Thanks to the availability of mentors, who were always open to constructive discussions, we were able to strengthen our value proposition".*

**Orazio Pennisi**, CEO @ AEQUIP - Batch 2022



*"The G-Factor program has been important and valuable for the team of Relief because it has allowed us to transform ourselves from researchers into entrepreneurs. The program has provided both hard and soft skills, a key point for our growth, made also possible by the mentors and the network of G-Factor".*

**Gioia Lucarini**, CEO @ Relief - Batch 2019 - Exit nel 2021



*"During the G-Factor acceleration program we had the opportunity to confront several high-level mentors who helped us make the most of the benefits of our project and work on weaknesses. From this experience we take home an important network of contacts and great personal and professional growth".*

**Sergio Occhipinti**, CEO @ Nib Biotec - Batch 2020



# G-Factor Team

**Antonio Danieli**

Vice President, Director General  
and Board Member @ Fondazione  
Golinelli  
CEO @ G-Factor  
[direttore@fondazionegolinelli.it](mailto:direttore@fondazionegolinelli.it)

**Federica Tadini**

General Manager  
[f.tadini@fondazionegolinelli.it](mailto:f.tadini@fondazionegolinelli.it)

**Benedetta D'Oria**

CFO  
[b.doria@fondazionegolinelli.it](mailto:b.doria@fondazionegolinelli.it)

**Vanessa Mazzei**

Project Leader  
[v.mazzei@fondazionegolinelli.it](mailto:v.mazzei@fondazionegolinelli.it)

**Christian Lussafi**

Analyst  
[c.lusafi@fondazionegolinelli.it](mailto:c.lusafi@fondazionegolinelli.it)

**Silvia Cozzi**

Program Manager  
[s.cozzi@fondazionegolinelli.it](mailto:s.cozzi@fondazionegolinelli.it)

**Giulia Mastandrea**

Junior Program Manager  
[g.mastandrea@fondazionegolinelli.it](mailto:g.mastandrea@fondazionegolinelli.it)

**Francesco Castellana**

Media Manager  
[f.castellana@fondazionegolinelli.it](mailto:f.castellana@fondazionegolinelli.it)





To learn more about G-Factor, visit our website [g-factor.it](http://g-factor.it), contact us at [info@g-factor.it](mailto:info@g-factor.it) and subscribe to our [newsletter](#).

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[linkedin.com/company/g-factor-srl](https://linkedin.com/company/g-factor-srl)

**G-Factor**

Via Paolo Nanni Costa 20  
40133 Bologna

