



Italy's angels&incubators and venture capital weekly roundup. News from Oryn, FlowPay, DAO Studio, MindAhead, Diamante and more.



by Edoardo Pizzirani 25 January 2023 in Non categorizzato

Oryn, a fintech in which invested **Gruppo Azimut**, **Banca Valsabbina**, **P101** and **Gruppo Italmondo**, launched a **300 million euros programme** for financing smes (see here a previous post by *BeBeez*). Azimut, **Intesa Sanpaolo** and **Banca Ifis** supported this securitization of direct lending funds that Oryn will provide. **Cielo spv** will buy the credits and issue partly- paid asset back securities that Azimut, Intesa Sanpaolo and Banca Ifis subscribed. The financing facilities will amount to 0.1 – 1.5 million and will get a 90% warranty from the **Fondo Centrale di Garanzia per le pmi**. **Cardo AI** (of which Banca Valsabbina has 9.8%) acted as fintech partner.

FlowPay sold a minority to **Crédit Agricole Italia** and **Agos** (see here a previous post by *BeBeez*). **Sergio Rossi**, the Digital Transformation director of Agos, will join the board of FlowPay.

Gianluigi Davassi and **Andrea Gronchi** founded Milan-based **DAO Studio**, a venture studio that a Decentralized Autonomous Organization (DAO) manages (See here a previous post by *BeBeez*). DAO Studio relies on a blockchain technology, and its managing company owns stablecoin USDT.

MindAhead, an Italian-German health tech, raised a pre-seed round of 0.5 million euros that **RoX Health** led (see here a previous post by *BeBeez*). **Manuel Kraus**, **Nina Kiwit**, **Pasquale Fedele**, **Patrick Fissler**, and **NeuroSys** founded the business in 2022. MindAhead also attracted the resources of **OHA Osnabrück Healthcare**, **Beteiligungs GmbH**, **CDP Venture Capital**, **AC75 Startup Accelerator**, **Moonstone**, **Ikigai**, **Oskar Obereder**, **Rudolf von Plettenberg**, **Cosimo Pulli**, and other business angels.

Cysero EuVeca subscribed to a 3 million euros capital increase of **SysDesign** and acquired up to 40% of the business, sources said to *BeBeez* (See here a previous post by *BeBeez*). SysDesign will invest such proceeds in its organic growth. The company has sales of 0.552 million, an ebitda of 18,200 euros and cash of 35,000 euros.

Il Cuoppo – friggitori napoletani, an Italian street food company, aims to launch a crowdfunding campaign on **CrowdFundMe** in 2H22 (See here a previous post by *BeBeez*). The company said to *BeBeez* that it aims to list on Milan market in the next three years while developing its retail and franchising network. The company's value amounts to 4.4 million euros.

Diamante, an Italian biotech company that **Roberta Zampieri** (chairwoman), **Valentina Garonzi** (ceo) and **Linda Avesani** (scientific manager) founded, raised a **seed round of 0.595 million euros** that **Arieli Capital** led (see here a previous post by *BeBeez*). The company also attracted the resources of **Angels4Women** and **Angels4Impact**. Prior to



raising such resources, Diamante belonged to **Linda Avesani** (23.66%), **Valentina Garonzi** (23.66%), **Roberta Zampieri** (23.66%), **Elena Lanati** (5.45%), **G-Factor** (4.88%), **Elisa Gecchele** (4.3%), **Francesco Marchiori** (4.3%), **Matilde Merlin** (4.3%), **Clubdeal Fiduciaria Digitale** (3.64%), and **Patricia Tamaro** (2.15%). Diamante has **sales** in the region of **0.16 million**, an **ebitda** of **minus 0.225 million**. The company will invest such proceeds in expanding in USA and the achievement of the authorizations from the **FDA**.

Vedrai, a provider of support tools the strategic management, announced the acquisition of the remaining 49% of **Premoneo** (fk **Dynamitick**) of which it purchased a 51% in September 2021 from **LVenture Group**, **Boost Heroes**, **Wylab**, **Open Seed**, and other business angels (see here a previous post by *BeBeez*). **Federico Quarato**, **Marco Aló**, **Massimo Dell'Erba**, and **Maria Caterina Baroni** sold the remaining stake in the business that created in 2016.

