



**Italy's angels&incubators,
crowdfunding and venture capital
weekly roundup. News from
Mamacrowd, Propensione, CheckSig,
Lighthouse Biotech, The Data Appeal
Company**

Milan-listed asset manager **Azimut** raised to 50.1% its stake in equity crowdfunding platform **Mamacrowd** through the subscription of a capital increase (see here a [previous post by BeBeez](#)). In 2013, Azimut paid 1.2 million euros for a 25% of the platform that **Paolo Barberis**, **Dario Giudici** (ceo), **Marco Corradino**, **Fabio Cannavale**, **Cristiano Esclapon**, and **Pietro Martani** founded.

Vittoria Assicurazioni acquired 11.32% of **Propensione**, a fintech provider of pensions services that **Giancarlo Scotti** and **Raffaele Agrusti** and other managers of **Generali** founded in 2016 with the support of **Palladio Finanziaria Holding** (see here a [previous post by BeBeez](#)). Vittoria Assicurazione may increase its stake to 19.5% by 2023.

CheckSig, an Italian bitcoin and crypto-assets company, raised 1.5 million euros on the ground of a post-money value of 20 million euros (see here a [previous post by BeBeez](#)). CheckSig belongs to **The Rock Trading**, **Par-Tec**, **Intesi Group**, and other private investors. The Milan-based company was born in 2019 as a spin-off of the think tank **Digital Gold Institute**. **Ferdinando M. Ametrano** is the ceo of CheckSig while **Paolo Mazzocchi** and **Michele Mandelli** act as directors.

Pariter Partners and **Utopia sis**, an investment vehicle for the life science sector that **Fondazione Golinelli**, **Fondazione Sardegna** and **Antonio Falcone** founded in 2020, invested in **Lighthouse Biotech** (see here a [previous post by BeBeez](#)). **Medio Credito Centrale (MCC)** provided a warranty for 80% of the investment.

Almawave, a Milan-listed Artificial Intelligence company that is part of **Gruppo Almaviva**, acquired **The Data Appeal Company**, a provider of AI solutions for the sectors of distribution, tourism and fintech (see here a [previous post by BeBeez](#)). Almawave paid 16.5 million euros for acquiring the target from the founder **Mirko Lalli**, **Indaco Venture Partners**, **Cdp Venture Capital**, **Airbridge Capital Partners**, **H Farm**, and **Unicredit Start Lab**. In 3Q21 Almawave generated sales of 22.7 million with an ebitda of 5.2 million. Indaco Venture Partners has resources of 250 million and belongs to ceo **Davide Turco**, **Elizabeth Robinson**, investment directors **Antonella Beltrame** and **Alvise Bonivento** (51%), **Futura Invest** (24.5%), and **Intesa Sanpaolo** (24.5%).